

**Island Corridor Foundation
Budget 2018**

General Account	2018			2017		
	Jan 1 - Sep 30, 2018	Jan 1 - Dec 31, 2018	Jan 1 - Dec 31, 2018	Jan 1 - Dec 31, 2017	Jan 1 - Dec 31, 2017	Jan 1 - Dec 31, 2017
	ACTUAL	BUDGET	% Actual/Budget	ACTUAL	BUDGET	% Actual/Budget
REVENUES						
Telus Lease	436,504	330,000	132%	329,940	329,940	100.00%
Fees & Leases	171,475	175,000	98%	147,864	200,000	73.93%
Resource Recovery	42,428	-	100%			
Total:	650,407	505,000	129%	477,804	529,940	90.16%
EXPENDITURES						
Planning	7,478	5,000	150%	5,738	5,000	114.76%
Engineering	18,000	20,000	90%	10,000	20,000	50.00%
Legal	38,626	50,000	77%	39,652	75,000	52.87%
Insurance	20,055	35,000	57%	33,351	35,000	95.29%
Salaries	133,731	192,000	70%	174,956	192,000	91.12%
Administration	36,000	24,000	150%	48,000	48,000	100.00%
Board Expenses	14,928	18,000	83%	17,762	18,000	98.68%
Travel	2,017	5,000	40%	3,648	6,000	60.80%
Audits & Accounting	12,600	15,000	84%	17,988	15,000	119.92%
Property Taxes	22,995	10,000	230%	26,685	10,000	266.85%
Communication	4,527	10,000	45%	6,106	20,000	30.53%
Office Expense	7,593	8,000	95%	7,230	15,000	48.20%
Rail Maintenance (Alberni Sub)		20,000	0%	21,155	20,000	105.78%
Maintenance of Way	3,530	15,000	24%	8,755	15,000	58.37%
Contingency	6,390	15,000	43%	11,830	20,000	59.15%
Total:	328,470	442,000	74%	432,856	514,000	84.21%

Contingency:

HR Cruise Solutions:	CEO Search	6125
Signage:	For Trail	265
		6390